

By: Chairman Superannuation Fund Committee
Corporate Director of Finance and Procurement

To: Superannuation Fund Committee – 14 November 2014

Subject: **APPLICATIONS FOR ADMISSION TO THE FUND**

Classification: Unrestricted

Summary: To report on applications to join the Pension Fund and a termination agreement.

FOR DECISION

INTRODUCTION.

1. This report sets out information on applications from organisations to become admitted bodies within the Pension Fund, and a termination agreement. The Committee's approval is sought to enter into these agreements.
2. The Committee is advised that the minutes relating to the new admission matters are to be signed at the end of today's meeting to facilitate completion on the desired dates.

CATER LINK LIMITED (re Christchurch CEP School Academy, Folkestone)

3. Christchurch CEP School Academy, Folkestone is awarding an 18 month contract for catering services effective from 1 February 2015.
4. This involves the transfer of 3 employees from Christchurch CEP School Academy, Folkestone to Cater Link Limited.
5. To ensure the continuity of pension arrangements for these employees, Cater Link Limited has made an application for admission to join the Pension Fund.
6. The admission application has been made under Schedule 2 Part 3 1 (d) (i) of the Local Government Pension Scheme Regulations 2013, as amended, and under this regulation the admitted body is required to provide a form of bond or indemnity. The Fund Actuary has assessed the level of bond at £7,000 for the first year and set an employer's contribution rate of 19.9%.
7. The completed questionnaire and supporting documents provided by Cater Link have been examined by Officers to ensure compliance with the Local Government Pension Scheme Regulations, and Legal Services have given a favourable opinion on the application.

BIRKIN CLEANING SERVICES LIMITED

8. Dartford Grammar School for Girls is awarding a 3 year contract for cleaning services effective from 1 September 2014.

9. This involves the transfer of 13 employees from Dartford Grammar School for Girls to Birkin Cleaning Services Limited.
10. To ensure the continuity of pension arrangements for these employees, Birkin Cleaning Services Limited has made an application for admission to join the Pension Fund.
11. The admission application has been made under Schedule 2 Part 3 1 (d) (i) of the Local Government Pension Scheme Regulations 2013, as amended, and under this regulation the admitted body is required to provide a form of bond or indemnity. The Fund Actuary has assessed the level of bond at £10,000 for the first year and set an employer's contribution rate of 18% if open or 21.9% for a closed agreement.
12. The completed questionnaire and supporting documents provided by Birkin Cleaning Services Limited have been examined by Officers to ensure compliance with the Local Government Pension Scheme Regulations, and Legal Services have given a favourable opinion on the application.

MITIE SECURITY LIMITED

13. North West Kent College is awarding a 3 year contract for security services effective from 1 August 2014.
14. This involves the transfer of 4 employees from the current incumbent to Mitie Security Limited.
15. To ensure the continuity of pension arrangements for these employees, Mitie Security Limited has made an application for admission to join the Pension Fund.
16. The admission application has been made under Schedule 2 Part 3 1 (d) (i) of the Local Government Pension Scheme Regulations 2013, as amended, and under this regulation the admitted body is required to provide a form of bond or indemnity. The Fund Actuary has assessed the level of bond at £14,000 for the first year and set an employer's contribution rate of 18.2%% for an open agreement or 19.9% if closed.
17. The completed questionnaire and supporting documents provided by Mitie Security Limited have been examined by Officers to ensure compliance with the Local Government Pension Scheme Regulations, and Legal Services have given a favourable opinion on the application.

CAPITA IT MANAGED SOLUTIONS LIMITED (regarding Thamesview School, Gravesend)

18. Capita Managed IT Solutions is a Transferee Admission Body in the Kent Fund following the transfer of staff from KCC.
19. This contract will expire on 9 January 2015 and Capita will become an exiting employer. We will then obtain an actuarial valuation which will show what, if anything, is payable to the Pension Fund.
20. It is proposed that we enter into a termination agreement with Capita.

RECOMMENDATION

21. Members are asked to agree:

- 1) to the admission to the Kent County Council Pension Fund of Cater Link Limited;
- 2) to the admission to the Kent County Council Pension Fund of Birkin Cleaning Services Limited;
- 3) to the admission to the Kent County Council Pension Fund of Mitie Security Limited;
- 4) that a termination agreement may be entered into in respect of Capita IT Managed Solutions Limited (re: Thamesview School, Gravesend);
- 5) that the Chairman may sign the minutes of today's meeting relating to recommendation (1) to (3) above at the end of today's meeting; and
- 6) that once legal agreements have been prepared for (1) to (4) above, the Kent County Council seal can be affixed to the legal documents.

Steven Tagg
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